PRESS RELEASE
Communications Department, 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka
+94 11 2477424 / +94 11 2477421 +94 11 2346304
communications@cbsl.lk / dcommunications@cbsl.lk www.cbsl.gov.lk

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Issued By Financial Intelligence Unit
Date 18 November 2026

Administrative Penalties imposed by the Financial Intelligence Unit on Reporting Institutions from the period of April to June 2026

By virtue of the powers vested under Section 19 (1) read together with section 19 (2) of the Financial Transactions Reporting Act, No. 6 of 2006 (FTRA), financial penalties are imposed on Institutions for non-compliance with the provisions of the FTRA. In terms of the FTRA, the penalty may be prescribed by taking into consideration the nature and gravity of relevant non-compliances of the Institutions.

Accordingly, as Sri Lanka's regulator for Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT), the Financial Intelligence Unit (FIU) collected penalties as indicated below, amounting to Rupees Three Million Three Hundred Thousand (Rs. 3,300,000.00) in total, from the period of April to June 2026, to enforce compliance of the Institutions. The money collected as penalties was credited to the Consolidated Fund.

Reporting Institution	Details of Monetary Penalties and Non-Compliances
Commercial Credit & Finance PLC	**Date of Imposition** : 09.04.2026 **Amount** : LKR 3,000,000.00 (Three Million Rupees) **Date of Payment** : 21.04.2026 **Reasons for the imposition of the penalty:** The penalty was imposed as, i. the Company had established business relationships with a person designated under United Nations Regulations No. 01 of 2012, as published in Gazette Extraordinary No. 2387/02 dated 03.06.2024, as the Company had failed to effectively verify the customer at the time of establishing business relationship, ii. the Company had been maintaining business relationships with the designated individual under United Nations Regulations No. 01 of 2012, as published in Gazette Extraordinary No. 2424/51 dated 20.02.2025 and Gazette Extraordinary No. 2438/47 dated 30.05.2025, as the Company had failed to effectively screen the existing customer database to ensure that no business relationship is held

	with any of the individuals or entities designated under the lists of designated persons, groups and entities when lists get updated and in a frequent manner, and iii. the Company had failed to update the designated lists published by Gazette Extraordinary No. 2387/02 dated 03.06.2024 and Gazette Extraordinary No. 2424/51 dated 20.02.2025, to its system without delay. Above failures were identified during an onsite spot examination conducted by the FIU.
New Natasha (Pvt) Ltd	**Date of Imposition** : 15.05.2026 **Amount** : LKR 300,000.00 (Three Hundred Thousand Rupees) **Date of Payment** : 03.06.2026 **Reasons for the imposition of the penalty:** The penalty was imposed as the Company had failed to, i. obtain mandatory customer information, such as purpose of transaction, source of funds, telephone number, email address, occupation and Politically Exposed Person (PEP) status, during the Customer Due Diligence (CDD) process when establishing business relationships for transactions exceeding Rupees Two Hundred Thousand (Rs. 200,000.00) or its equivalent in any foreign currency, ii. obtain a copy of the identification document and retain records of such document for customers conducting transactions exceeding Rupees Two Hundred Thousand (Rs. 200,000.00) or its equivalent in any foreign currency, iii. conduct a comprehensive assessment of its Money Laundering and Terrorist Financing (ML/TF) risk considering all relevant risk factors and thereby failed to provide a copy of such ML/TF risk assessment to the examiners, and iv. verify the customer at the time of establishing business relationships against any designated list of individuals, entities or groups in compliance with the Regulations issued under United Nations Act, No. 45 of 1968, pertaining to Targeted Financial Sanctions (TFS) related to terrorism and terrorist financing and proliferation of weapons of mass destruction and its financing. Although the above gap in the system and the procedure was observed, instances of business relationships with designated individuals or entities maintained by the Company were not revealed during the on-site examination. Above failures were identified during a risk-based onsite examination conducted by Department of Foreign Exchange of Central Bank of Sri Lanka and were

	communicated to the FIU.