Awareness Session on Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka (Programme 22) – September 28, 2026, at the Central Bank of Sri Lanka.

The 22nd awareness programme on "Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka", jointly organized by the Association of Compliance Officers of Banks (ACOB) and the Financial Intelligence Unit (FIU) under the auspices of Public Private Partnership initiative, was successfully conducted for the officers of Financial Institutions (FIs) at the Atrium, Central Bank of Sri Lanka on September 28, 2026.



Dr. Subhani Keerthiratne, Head of the Financial Intelligence Unit, conducted the session on "Key Amendments to the Financial Transactions Reporting Act, No. 06 of 2006 (FTRA)", highlighting the key changes to the AML/CFT/CPF regulatory framework such as,

- Introduction of requirements relating to proliferation finance
- Streamlining risk-based approach
- Simplified customer due diligence measures
- Cross border controls
- Strengthen FIU governance framework
- Wide range of administrative sanctions.

The programme was attended by around 250 participants representing Licensed Banks, Licensed Finance Companies, Insurance Companies, Money or Value Transfer Service Providers, Primary Dealers and Stockbrokers as well as representatives from the financial sector regulators, namely the Bank Supervision Department, Department of Supervision of Non-Bank Financial Institutions, Department of Foreign Exchange, and Payment and Settlement Department , Securities and Exchange Commission of Sri Lanka and the Insurance Regulatory Commission of Sri Lanka.

The programme featured an interactive Q&A session, during which participants sought clarifications on the practical implementation of key amendments introduced by the amended Act, including the introduction of proliferation financing controls, the enhanced risk-based approach, simplified customer due diligence measures, strengthened cross-border controls, and the expanded administrative sanctions regime. Discussions also focused on the implications of these amendments for reporting institutions and the enhanced responsibilities of Compliance Officers in conducting risk assessments, strengthening internal controls, ensuring compliance with AML/CFT/CPF obligations, and overseeing and ensuring effective implementation of the revised AML/CFT/CPF framework. The session concluded with closing remarks by Dr. Ayesh Ariyasinghe, Additional Director, Financial Intelligence Unit, and Mrs. Theja Pathberiya, Deputy Director, Financial Intelligence Unit.