

**Annual High-Level Awareness Conference for Licensed Banks,
Licensed Finance Companies, Money or Value Transfer Service Providers and
Primary Dealers in Sri Lanka**

The Financial Intelligence Unit (FIU) of Sri Lanka successfully hosted its Annual High-Level Awareness Conference at the Central Bank of Sri Lanka (CBSL) drawing an impressive participation of around 275 attendees that included the Chairpersons, Boards of Directors and the Senior Management of the Licensed Commercial Banks, Licensed Specialized Banks, Licensed Finance Companies, Money or Value Transfer Service Providers and Primary Dealer institutions.



The Conference commenced with a presentation by Dr. Subhani Keerthiratne, Director of the FIU on **“Strengthening Governance: Enhancing Accountability of Financial Institution’s Board of Directors/ Key Management Personnels for Effective Compliance against Money Laundering/Terrorist Financing/Proliferation Financing”**. This presentation outlined the Anti Money Laundering and Countering the Financing of Terrorism framework of Sri Lanka, emphasizing the pivotal role of Chairpersons and the Board of Directors, and senior management in ensuring effective and efficient compliance function within their respective institutions. The keynote address was delivered by Mr. Nihal Fonseka, member of the Governing Board of the CBSL by on **“Importance of Advanced Transaction Monitoring Systems for a Financial Institution to identify Suspicious Transactions”**. His insightful speech emphasized the need for robust mechanisms to monitor transactions and detect suspicious transactions.

The conference also features an interactive Q&A session, providing participants the opportunity to seek clarification and share their perspectives on these timely topics. The conference concluded with the vote of thanks delivered by Dr. Ayesh Ariyasinghe, Additional Director of the FIU, recognizing the participation and the contribution of all participants.