

## Awareness Session on Money Laundering (ML) and Terrorist Financing (TF) Risk Management for Licensed Finance Companies (LFCs): October 08, 2024

An awareness programme on Money Laundering (ML) and Terrorist Financing (TF) Risk Management was conducted successfully for Licensed Finance Companies (LFCs) jointly by the Compliance Forum of the Finance Houses Association (FHA) and the Financial Intelligence Unit (FIU) at the Auditorium of the LB Finance PLC, Colombo 03 on October 08, 2024. Around 100 participants representing Compliance, Audit and Risk Management Departments of LFCs participated in the programme. The objective of the programme was to enhance the awareness of the sector on the National Risk Assessment and the theoretical and practical aspects of conducting the institutional wise ML/ TF risk assessment.

The programme commenced with welcome remarks from Ms. Zairaa Kaleel, Chairperson of the Compliance Forum of the FHA, followed by opening remarks from Mr. Roshan Abeygunasekara, Council Member of the FHA.

Dr. Subhani Keerthiratne, Director of the FIU and Mrs. Chanuri Jayasinghe, Director of the Department of Supervision of Non-Bank Financial Institutions also addressed the audience, emphasizing the importance of enhancing compliance within the LFC sector.

During the event, the “Anti Money Laundering (AML) and Countering the Financing of Terrorism (CFT) Code of Conduct for LFCs” was formally presented to the Director, FIU by Mr. Niroshan Udage, Deputy Managing Director, LB Finance PLC and Mrs. Zairaa Kaleel, President of the Compliance Forum of the FHA.





Representing HSBC, Mrs. Manique Kiriella Bandara, Chief Compliance Officer and Mr. Marius Gunasekera, Head of Financial Crime and representing the FIU Mrs. Maheshika Perera, Senior Assistant Director, Mrs. Ama Premathilaka, Senior Assistant Director, Mrs. Deheni Basnayake, Senior Assistant Director participated in the technical sessions as resource persons.

Mrs. Theja Pathberiya, Deputy Director of the FIU, concluded the session with an insightful discussion, enriching the participants' understanding of the topics addressed during the session.

Vote of thanks was delivered by Mrs. Nadeesha Sanjeevanie, Senior Manager, Compliance of Singer Finance.