

Awareness Session for the Members of the Real Estate Sector on “AML/CFT Developments relating to Real Estate Business and Construction Sector” -September 30, 2022



An awareness session on “AML/CFT Developments relating to Real Estate Business and Construction Sector” was conducted for the members of the real estate sector on September 30, 2022 from 12.00 pm to 4.00 pm at the Centre for Banking Studies (CBS), Rajagiriya. The objective of the session was to enhance awareness on the implementation of the AML/CFT compliance obligations within the Real Estate Institutions.

Mrs. Enoka Mohotty, Director, Financial Intelligence Unit (FIU) delivered the opening remarks on the importance of an effective AML/CFT regime for a country as well as for the real estate sector. The presentation on “Implementing AML/CFT Compliance Obligations” was conducted by Mr. Chandima Bandara, Senior Assistant Director, Head of the DNFBP Supervision Division, FIU. In addition, following officials from the Construction Industry Development Authority (CIDA) and SL Police attended the session as guest speakers.

1. Ms. Muditha Priyanwada Silva, Deputy Director, Construction Industry Development Authority (CIDA)
2. Mrs. Nalani Dissanayake, Women Chief Inspector of Police, Criminal Investigations Department, SL Police

In addition, Dr. Ayesh Ariyasinghe, Deputy Director, FIU addressed the issues raised by the audience. Furthermore, the FIU noted the concerns raised by the sector participants on the deteriorating macroeconomic conditions adversely affecting the sector, and on implementing AML/CFT compliance obligations. Further, Mrs. S H T Krishani, Assistant Director, CIDA, Mrs. R T Kotugoda, Mrs. W M T S Lakmali and Mrs. R M M P Rathnayake Assistant Directors of the FIU also attended the session.