

**High Level Seminar on Anti-Money Laundering &
Countering the Financing of Terrorism Obligations
for Board of Directors and Senior Management of
Licensed Banks**

23 September 2020, Galadari Hotel, Colombo

Keeping on track in its journey to combat money laundering, terrorist financing and other related crimes in Sri Lanka in line with international recommendations and standards, the Financial Intelligence Unit (FIU) successfully conducted a high-level seminar on Anti-Money Laundering & Countering the Financing of Terrorism obligations (AML/CFT) for Chief Executive Officers (CEOs), Board of Directors (BOD) and other senior management personnel of the Licensed Banks. The first session of this seminar was held on September 23, 2020 at the Galadari Hotel Colombo.

Aimed at discussing growing importance of compliance obligations and responsibilities of the Board of Directors in relation to AML/CFT, role of the Banks in the fight against drug traffickers and bank related concerns on money laundering investigations and prosecution of financial crimes, the programme saw a participation of over 80 Senior management personnel including BOD, CEO and Compliance Officers of Licensed Banks.

Mrs. E H Mohotty, the Director of FIU, in her welcome speech emphasized that the BOD's responsibility of ensuring the systems and procedures are established to ensure banks are not used as a conduit to launder ill gotten money or to allow a terrorist financier to transfer funds to pay for any terrorist act.

The key resource persons for the seminar were Mr. T.M.W Deshabandu Tennakoon, Senior Deputy Inspector General of Western Province and Traffic, Mr. A A M Thassim, Assistant Governor of the Central Bank and Mr. Ayesh Ariyasinghe, Deputy Director of

Financial Intelligence Unit. The Seminar received a high praise from the participant senior management personnel of banks.