



## **The Financial Intelligence Unit-Sri Lanka enters into Memoranda of Understanding with the Financial Intelligence Unit Maldives and Financial Analysis and Supervision Unit of Papua New Guinea**

The Financial Intelligence Unit of the Central Bank of Sri Lanka (FIU-Sri Lanka) entered into Memoranda of Understanding (MOUs) with the Financial Intelligence Unit Maldives and Financial Analysis and Supervision Unit of Papua New Guinea on August 18, 2019 to share financial information in facilitating investigation and prosecution of persons suspected of being involved in Money Laundering and Terrorist Financing (ML/ TF).

These MOUs have been entered into, in terms of the provisions of the Financial Transactions Reporting Act, No. 6 of 2006. The FIUs across the world, adopt MOUs to co-operate with each other with the exchange of information, in order to combat ML/TF, which are more often internationally connected and emanate from global criminal activities. These MOUs facilitate a greater coordination among Financial Intelligence Authorities, enabling the authorities to deal with ML/TF activities on a global basis.

With the signing of the two MOUs, the total number of MOUs entered into by the FIU-Sri Lanka has increased to 39.



Mr. D M Rupasinghe, Director FIU Sri Lanka and Mr. Ibrahim Ahmed Nasir, Head of Financial Intelligence Unit of Maldives exchanging the MOU



Mr. D M Rupasinghe, Director FIU Sri Lanka and Mr. Benny B M Popoitai, Director of the Financial Analysis and Supervision Unit of Papua New Guinea exchanging the MOU