



## **Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Compliance Obligations” for Employees of Real Estate Sector on 18 June 2019**

An awareness programme on “AML/CFT Compliance Obligations” for the employees of the Millenium Housing Developers PLC and Shangri-La Hotels Lanka (Pvt) Ltd was conducted by the FIU-SL on 18 June 2019 with collaboration of the Centre for Banking Studies, Rajagiriya. Purpose of this programme was to make aware the employees of those companies on ML & TF threats and vulnerabilities of the real estate sector, AML/CFT Framework in Sri Lanka, AML/CFT legal obligations of real estate agents, including Targeted Financial Sanctions (TFS) on Terrorist Financing (TF) and Proliferation Financing (PF) of Weapons of Mass Destruction (WMD) and Understand the role of employees in preventing of misusing their business for ML& TF.

The programme was conducted as a request made by the two companies and 15 officers from each company participated for the programme. Current AML/CFT developments in the country and the AML/CFT related matters that they are facing during their business operations were discussed at the end of the programme. The programme was chaired by the Mrs. E H Mohotty, Addl. Director and sessions were conducted by the senior officials of the FIU-SL.