



Formation of a Working Group for the Designated Non-Finance Businesses and Professions in Sri Lanka

Reaching another milestone in success of introducing Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) measures to Designated Non-Finance Businesses and Professions (DNFBPs) in Sri Lanka, the FIU-SL successfully formed a ‘Working Group’ for DNFBPs. The task force include officials from the government and private sector institutions representing the DNFBP sector and FIU-SL officials. The Working Group was formed with the purpose of ensuring smooth and efficient coordination towards implementing AML/CFT policies, procedures and controls within the DNFBP sector.

Accordingly, the inaugural meeting of the above Working Group was successfully conducted by the FIU-SL on March 07, 2019 at the Central Bank of Sri Lanka. Dr. Indrajit Coomaraswamy, Governor of the Central Bank of Sri Lanka and the Chairman of the AML/CFT National Coordination Committee chaired the meeting. Progress of introducing AML/CFT measures for the DNFBP Sector achieved by the FIU so far, was presented to the Working Group by Mr. D M Rupasinghe, Director of the FIU as the Consultant to the newly formed Working Group.

The DNFBP Working Group unanimously admitted their readiness of working towards a robust AML/CFT regime in Sri Lanka after successfully completing the discussion on master plan and the time frame for prioritized activities of the Working Group.