

09<sup>th</sup> May 2018

Dear Member,

**Responsibilities under the Financial Reporting Transaction Act**

The Financial Intelligence Unit of Central Bank of Sri Lanka has issued the **Designated Non-Finance Business (Customer Due Diligence) Rules, No. 1 of 2018** under section 2 of the Financial Transactions Reporting Act, No. 6 of 2006 through the Extraordinary Gazette Notification (No. 2053/20) dated 10<sup>th</sup> January 2018, which should be complied by the Designated Non-Financial Businesses and Professions in Sri Lanka.

To be compliant with the laws and regulations issued by the Financial Intelligence Unit, the first step is to appoint a Compliance Officer under Section 14 (1) (a) of the Financial Transaction Reporting Act and register with the Financial Intelligence Unit.

Accordingly, the Institute of Chartered Accountants of Sri Lanka requests all members to understand the implications of these responsibilities under the Financial Transaction Reporting Act.

Please refer the attachment for more information.

If you require further information, please contact the Financial Intelligence Unit of Central Bank of Sri Lanka on 011 2477692.

Thank you

Yours sincerely  
**THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF SRI LANKA**



Aruna Alwis  
**SECRETARY / CHIEF EXECUTIVE OFFICER**