

Circular No. 01/13

37/01/062/0001/013

28 February 2013

**CEOs of Licensed Banks, Licensed Finance Companies,
Insurance Companies and Stock Brokering Firms**

Dear Sir/Madam,

Public Statement by the Financial Action Task Force

The Financial Action Task Force (FATF), the global policy setter on Money Laundering and Terrorist Financing (ML/TF) has reviewed Sri Lanka Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) laws, i.e. Convention on the Suppression of Terrorist Financing Act No. 25 of 2005 and Prevention of Money Laundering Act No. 5 of 2006, in terms of their Recommendations at its Plenary held on 22 February 2013.

Pursuant to Sri Lanka's progress in addressing deficiency in AML/CFT laws, Sri Lanka has been listed in the compliance document and identified as improving global AML/CFT compliant country in its Public Statement. This decision was reached in response to the Sri Lanka's commitment to work with the FATF and Asia Pacific Group on Money Laundering (APG).

The relevant Public Statement can be down loaded by using the FATF web link, http://www.fatf_gafi.org.

Yours faithfully,

**Director
Financial Intelligence Unit**

c.c. Compliance Officers