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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

இலவ் இடீவ் சீகவவ

நிதியியல் உளவறிதல் பிரிவு

Financial Intelligence Unit

Circular - 03/11

09 August 2011

All Compliance Officers of Licensed Banks

Dear Sir/Madam,

**Revisions to Extraordinary Gazette Notification No. 1699/10 -
KYC/CDD Rules No. 01 of 2011**

Reference the meeting had with the compliance officers of the Licensed Banks on 5th August 2011 on the above.

As agreed, we wish to consider the following revisions to the above Gazette Notification.

Section 13 of Part II of the Gazette Notification:

- All cash deposits made into savings and/or current accounts equal or exceeding Rs. 200,000/= by the third parties shall have on record, the identity of the depositor.

Section 6 of Part II of the Gazette Notification to be amended to read as follows:

- Every Financial Institution shall verify whether any prospective customer appears on any list of any known suspected terrorist list or alert list issued by the relevant authorities.

As pointed out at the meeting, Section 8 of Part I of the Gazette Notification does not require further changes. Politically Exposed Persons (PEPs) have been defined in the Section 12 of Part II of the Gazette Notification. Frequent changes of holders of the above designations, prevent the issuance of exact name list of the PEPs. Therefore, a person who occupies the above designation/position should be considered as a PEP and treated as specified in the Gazette Notification.

We would be happy to receive further concerns if any, on or before 25th August 2011.

Yours faithfully,

Sigd.

**Director
Financial Intelligence Unit**