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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

இலா உத்தேச சீகை

நிதியியல் உளவறிதல் பிரிவு

Financial Intelligence Unit

Ref: 37/04/001/0004/011

Circular - 01/11

May 6, 2011

To: CEOs of Licensed Banks, Registered Finance Companies,  
Insurance Companies and Stock Brokers

Dear Sir/Madam,

**Auditor's declaration on establishment of an audit functions to ensure compliance under the Financial Transactions Reporting Act No. 6 of 2006.**

We would like to draw your attention to the Section 14 (1) (c) of Financial Transactions Reporting Act (FTRA) No. 6 of 2006 which read as, "Every institution shall be required to establish an audit function to test its procedures and systems for the compliance with the provisions of this Act."

Accordingly, the Compliance Officer appointed in terms of Section 14 (1) (a) of FTRA is required to establish and maintain procedures and systems ensuring the Institution's compliance with the requirements of the Act.

Appreciate if you could therefore; communicate with us the mechanism in place to ensure your institution's compliance with the above requirements of the FTRA No. 6 of 2006.

Your cooperation in this regard is highly appreciated.

Yours faithfully,

*Sigd.*

Director  
Financial Intelligence Unit

Cc : Compliance Officer